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FOREIGN CROPS AND MARKETS

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LATE CABLES . . .

Australia first estimate of the 1937-38 wheat area placed at 13,700,000 acres as against 12,609,000 acres harvested in 1936-37. Crop condition reported good to excellent in New South Wales, Western Australia, and South Australia, but good rains needed in New South Wales and particularly in Victoria where sowing was delayed by dry weather. (International Institute of Agriculture, Rome.)

Bulgaria acreages sown for 1937 reported as follows, with 1936 comparisons in parentheses: Wheat 2,861,000 acres (2,822,000), rye 460,000 (434,000), barley 530,000 (484,000), corn 1,441,000 (1,486,000), potatoes 43,000 (35,000), sugar beets 25,000 (12,000), cotton 122,000 acres (72,000). (International Institute of Agriculture, Rome.)

Scotland 1937 wheat production estimated at 4,293,000 bushels as against the 1936 crop of 3,547,000 bushels. (Agricultural Attaché C. C. Taylor, London.)

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GRAINS

No relief for Canadian Prairie Provinces

The most serious and prolonged drought in the history of the Canadian Prairie Provinces continues practically unrelieved over a large part of the wheat belt, according to the Dominion Bureau of Statistics at Ottawa. The worst conditions prevail in southern and central Saskatchewan and in eastern Alberta. Parts of Manitoba are too dry, but conditions there continue generally good, except for a widespread rust infection, which may prove serious later. Prospects for all crops are good in other parts of Canada. Warm dry weather was of great benefit to the eastern Provinces and British Columbia, and a good crop of spring grain is expected throughout eastern Canada.

For all Canada the condition of wheat and rye on June 30, 1937, expressed in percentages of the long-time average yields per acre, were reported as follows, with comparisons in parentheses for May 31, 1937, and June 30, 1936, in the order mentioned: Fall wheat 101 (98,89), spring wheat 51 (85,82), all wheat 52 (85,82), all rye 49 (73,70). In the Prairie Provinces wheat was similarly reported: Manitoba 102 (101,89), Saskatchewan 34 (78,80), Alberta 63 (93,83).

The European bread-grain situation

Further deterioration of crop prospects in many parts of central Europe and the Danube Basin featured the European bread-grain situation during June, it is reported by the Berlin office of the Bureau of Agricultural Economics. As this region includes most of the usual surplus wheat- and rye-producing districts of Europe, it appears quite certain that the intra-European trade in these grains during 1937-38 will be much smaller than in 1936-37 and other recent years. In turn, overseas wheat, also any Russian that may be offered, should be in good demand in Europe during the new marketing season.

Statistically, the European bread-grain situation continued to be basically strong through June, despite some reduction in apparent import requirements for the current season. Carryover supplies will be the smallest in many years, and Europe as a whole probably will harvest another below-average crop of both wheat and rye. There is also a noticeable desire on the part of many countries to build up reserve stocks. While still too early to give definite forecasts of probable import requirements in Europe during the coming season, indications point to a fairly well-maintained and perhaps active demand for both wheat and rye.

Crop prospects

Prospects at the end of June pointed to a total wheat crop for all Europe only slightly above last year's reduced crop and below the

average of the 5 years 1930-1934. (See table page 38.) In general, the Mediterranean countries will harvest a larger crop than the very poor outturn of 1936 but one that will be only about average or below. The Danube Basin crop is expected to be well below the record harvest of 1936 although above average. The crop in Central Europe apparently will be significantly below that of last year and below average. In the Baltic States and Scandinavia, a small increase over last year's reduced harvest may result if weather conditions continue favorable, though large crops are not expected. In accordance with earlier reports, rye prospects on June 30 were even less favorable than those of wheat, and the total European outturn probably will be below not only last year's total but also the average.

Unfavorable crop prospects this year are the result partly of a decline in the acreage for harvest, especially in central Europe, and partly of unsatisfactory weather conditions. The decrease in the acreage for harvest was the result of slightly smaller seedings in the fall of 1936 together with winter damage and abandonment much above normal. In Germany the net decline in the acreage for harvest of both wheat and rye is expected to be around 10 percent and in Poland 6-8 percent. Significant reductions in wheat acreage also are noted in Czechoslovakia, the Netherlands, Hungary, and Rumania. Small increases have been reported in France and Italy.

Europe as a whole has experienced unusually adverse weather conditions during most of the current season. Following a rainy fall and unsatisfactory winter, a cool rainy spring delayed crop development and interfered greatly with spring work and seeding activities. Intensive cultivation was not possible, and most grain fields have been much more weedy than in other years. The month of May was generally the most favorable period from a weather standpoint, and crops showed a marked improvement in some cases. Unusually hot weather, together with lack of rainfall, in the first half of June when most of the grain was filling out, caused rapid deterioration, particularly in east central Europe and parts of the Danube Basin. Weather developments during July will have an important bearing on the final outturn. Good weather may improve the outlook for spring grains but is not likely to raise the total estimate materially.

Market conditions

As the 1936-37 marketing season draws to a close, it is quite evident that the total net trade of the 21 European countries, other than the Danube Basin, will be well above that of the past two seasons. In fact, the revised estimate for these countries, including several downward revisions, stands only a little under 441,000,000 bushels as compared with around 338,000,000 during 1935-36 and 353,000,000 bushels in the 1934-35 season. The net trade for all of Europe, however, as indicated

at the beginning of the season, shows a much smaller increase as a result of the record crop and large exports of the Danube countries. During 1937-38, smaller exports are expected from the Danube Basin and Poland. The demand for overseas wheat should be quite active and possibly well above that of the past year. This will be particularly true if Russia does not enter the export market to any significant extent.

Government measures

Crop prospects have influenced most of the recent government measures for wheat control. In Italy, new-crop wheat prices have been fixed at 125 lire per quintal (\$1.79 per bushel at the current rate of exchange) for bread wheat and 140 lire per quintal (\$2.00 per bushel) for durum. In Germany, the preliminary arrangements announced last spring regarding the new crop indicated that the fixed prices to farmers for rye would be advanced 20 marks per metric ton (20 cents per bushel) over those prevailing in the past year, while prices for wheat, feed barley, and oats would remain unchanged. Fixed prices for the coming year are also expected to be announced soon in France and Czechoslovakia. In Poland, the increase in grain and flour prices has led to official control of bread and flour, according to which wholesale and retail prices are to be regulated by regional committees. The Polish Government, it is reported, has also decided to accumulate some reserves of rye and oats, and the Austrian Government is likewise said to be favoring the accumulation of grain reserves. In Switzerland and Czechoslovakia, similar ideas have been expressed, and for the latter it is indicated that most of the remaining wheat stocks will be used for this purpose. On the other hand, the plans of the Food Defence Committee of the United Kingdom still appear to be largely in the blue-print stage with little indication that any significant "extra" reserves will be built up.

Durum-wheat prospects in Western Mediterranean Basin

The 1937 durum crop of the western Mediterranean Basin is expected to exceed the poor crop of 1936 according to Assistant Agricultural Attaché L. D. Mallory at Paris. Production in the 4 most important countries, Italy, Algeria, Morocco, and Tunisia, is estimated at 103,249,000 bushels compared with 89,125,000 bushels harvested in 1936 and 110,421,000 bushels averaged during 1931-1935. The requirements of these countries, together with France, approximate 109,000,000 bushels. It appears, therefore, that the new crop will just about cover the needs of the western Mediterranean Basin countries.

Larger crops are expected in each of the producing countries. Italy, with 60,626,000 bushels in prospect, will have ample supplies to cover domestic requirements and should be able to build up stocks to some

extent, or have a small net export resulting from trade in semolina and paste. Algeria's crop, estimated at 20,200,000 bushels, is below average but above the 18,650,000 bushels produced in 1936. While a substantial increase is expected in Morocco over the small crop of last year, production probably will not cover domestic needs, but no imports are anticipated. Tunisia, however, has a good crop, which is placed at 11,000,000 bushels as against 4,400,000 bushels produced in 1936 and the 1931-1935 average of 9,847,000 bushels. If realized, this would permit considerable exportation. France will as usual draw its supplies largely from Algeria and Tunisia.

Growing conditions for the durum-wheat crop in these countries have not been entirely satisfactory this season, but timely rains have saved the situation. Fall plantings started off well, except in Morocco, where lack of moisture retarded sowings to a considerable extent. The spring was generally too dry, except in Italy, and much damage was expected. Good rains late in April and early in May resulted in a marked improvement in the crop. Early reports indicate that the quality of the new wheat is generally good, with specific weight above average and a rather small proportion of starchy kernels.

DURUM WHEAT: Production in specified countries,
average 1931-1935, annual 1934-1937

Country	Average 1931-1935	1934	1935	1936	1937
	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
Italy.....	57,621	57,797	55,850	57,577	60,626
Algeria.....	22,902	28,322	24,453	18,651	20,209
Morocco.....	20,051	27,925	13,885	8,488	11,391
Tunisia.....	9,847	9,553	11,023	4,409	11,023
Total.....	110,421	123,597	105,211	89,125	103,249

Paris office, Bureau of Agricultural Economics.

FRUITS, VEGETABLES, AND NUTS

United States apple exports smaller but pears larger in 1936-37 season

The total exports of fresh apples in 1936-37 were around 6,720,000 bushels (July to May) compared with 12,239,500 bushels in 1935-36. The export movement in 1936-37 was the smallest in the past 14 years and is largely explained by a small crop in the United States coupled with rather large crops in some of the principal European importing countries. Although total exports of apples dropped about 48 percent during 1936-37 as compared with the average exports of the last 5 seasons, the proportion of the crop exported showed a smaller decline. Exports of apples in

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1936-37 were valued at about \$10,365,000 against \$18,212,000 in 1935-36. Total exports of apples comprised around 5,179,000 boxes, 205,000 baskets, and 445,000 barrels compared with 6,711,000 boxes, 1,109,000 baskets, and 1,473,000 barrels in 1935-36. The principal market for American apples is the United Kingdom followed by France, Germany, the Netherlands, and Canada. Markets of secondary importance were Sweden, Belgium, Egypt, Palestine, Brazil, Finland, and Norway. A complete report showing exports of apples by countries will be issued in August.

Exports of fresh pears from the United States reached near record proportions in the 1936-37 season. Total exports in the 11-month period, July to May, were 2,625,000 bushels against 2,483,000 in 1935-36 and 2,693,000 bushels in the record year 1930-31. The export value of \$4,864,000 in 1936-37 was the highest since 1930-31 when it reached \$6,614,000. The United Kingdom maintained first place as a market for pears, taking 1,064,000 bushels compared with 1,173,000 in 1935-36. Exports of pears to Canada showed a sharp increase, amounting to 559,000 bushels against 386,000 in 1935-36. France took 392,000 bushels compared with 387,000 in 1935-36 and the Netherlands 116,000 against 107,000 bushels in 1935-36. Exports of 120,000 bushels to Sweden and 105,000 bushels to Brazil were larger than the quantities exported to these countries in 1935-36. The next two most important export markets were Egypt and Palestine, with 51,000 bushels and 41,000 bushels, respectively. The only other countries taking more than 20,000 bushels were Cuba, Finland, and Belgium.

Italy's shelled almond production large

More favorable prospects than a month ago in the Bari District of Italy have raised the estimates for Italy's production of shelled almonds to 37,500 short tons, according to a cable from Agricultural Attaché N. I. Nielsen, at Paris. The Italian Government regulation against sales of shelled almonds for future shipment before the crop is ready is being adhered to generally. Prospects for Spain are that an average, and probably less than average, crop will prevail in 1937, although exports may exceed those of last season.

Filbert production small in Italy but large in Turkey

The 1937 filbert production in Italy is estimated at 28,000 short tons, unshelled basis, as compared with 36,000 tons produced last year, it is reported by Agricultural Attaché N. I. Nielsen, at Paris. Filbert production in Turkey, however, is estimated to be higher than that of last year and will reach approximately 75,000 short tons, as compared with 66,000 tons produced in 1936. Present stocks of filberts in Italy are believed to be light, whereas some stocks remain in Turkey. Turkish filberts will probably be carried into next season, unless a new agreement is concluded soon between Turkey and Germany.

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UNITED STATES AGRICULTURAL EXPORTS DURING MAY

For the third consecutive month, the volume of farm products exported from the United States has shown a decline, the index for May standing at 53. This was a point below the level of May 1936, but five points above the record low index reached in May 1935.

Following a moderate improvement in the earlier months of the present calendar year, the index for cotton dropped to 67. Unmanufactured tobacco, with an index of 104 made a good showing and for the first time in 4 months exceeded the prewar level. Exports of fruits dropped off sharply. The index was 170, the lowest May index in more than a decade. Though still at a low level, exports of wheat rose to 25, the highest monthly index in more than 2 years.

The index for cured pork, which stood at 14, duplicated the very low index of the preceding month, reaching a new low record for May. Because of somewhat lower prices in this country, there was a gain in exports of lard which raised the index to 34, the highest monthly index since February 1935.

UNITED STATES: Index numbers of the volume of agricultural exports, adjusted for seasonal variation, May 1937, with comparisons
(July 1909-June 1914= 100)

Commodity or commodity group	1935	1936	1937		
	May	May	March	April	May
All commodities.....	48	54	57	55	53
All commodities, except cotton..	37	35	36	36	39
Cotton fiber, including linters..	59	72	77	79	67
Tobacco, unmanufactured a/.....	62	66	88	76	104
Fruits.....	321	315	177	200	170
Wheat, including flour.....	17	13	23	23	25
Grains and grain products.....	21	19	21	20	21
Cured pork b/.....	26	18	11	14	14
Lard, excluding neutral.....	25	27	16	22	34

Compiled from official records of the Bureau of Foreign and Domestic Commerce. For detailed figures on exports, see page .

a/ Includes stems, trimmings, etc. b/ Includes bacon, hams, shoulders, and sides.

Accumulations - July-May

In the 11 months ended May 31, 1937, the value of farm products exported from the United States amounted to \$694,084,000. This compared with \$725,890,000 in the corresponding period of last season, a decrease of 4 percent. The volume fell from an index of 60 in the first 11 months of 1935-36 to 56 in 1936-37, a decline of 7 percent.

UNITED STATES AGRICULTURAL EXPORTS DURING MAY, CONT'D

Cotton, with an export value of \$358,239,000, made up more than one-half of the total exports. Except for 1934-35, the volume of cotton exported was considerably less than for any like period of the 1930's. Because of the higher prices prevailing, however, the money return to the American farmer was higher than in 1931-32, 1932-33, or 1934-35. Japan, the heaviest purchaser, took 1,554,000 bales, exceeding those of the 2 preceding years. Exports to Canada rose from 257,000 bales in 1935-36 to 287,000 bales so far this season. Sweden and the Netherlands also imported more from the United States this year than last but exports to all other countries fell off. The United Kingdom, the second best market, took 1,174,000 bales or 170,000 bales less than in the corresponding 11 months a year ago when British markets absorbed 1,344,000 bales.

Exports of leaf tobacco, which totaled 372,101,000 pounds, continued to run behind those of last season when exports amounted to 397,886,000 pounds.

Exports of nearly all kinds of fruits dropped off heavily. The only fruit showing a gain of any importance over 1935-36 was fresh pears, exports of which totaled 131,256,000 pounds with a value of \$4,864,000. In 1935-36, the United States exported 124,061,000 pounds of fresh pears valued at \$4,797,000. The sharpest decline was in exports of barreled and basketed apples which come largely from the Eastern seaboard. Basketed apples dropped from 1,108,000 baskets in the first 11 months of 1935-36 to 205,000 baskets so far this season. In the same period, barreled apples fell from 1,472,000 to 445,000 barrels.

For the season as a whole, exports of lard have been running ahead of 1935-36, total exports amounting to 93,177,000 pounds as compared with 77,770,000 pounds a year earlier. Most of the gain, however, was in the earlier months of the year, that is from July to December.

The very moderate improvement in exports of wheat and flour which has been in evidence during the past 4 months continued through May, raising the total exports so far this season to 19,370,000 bushels with a value of \$21,773,000. The average unit value of \$1.01 per bushel in 1935-36 compares with \$1.05 this year.

There was a better foreign demand for fresh pork, canned, and pickled meats, but exports of cured pork fell below those for the 11-month period of 1935-36.

Exports of pecans, which amounted to 1,872,000 pounds, were more than double those of last season. The bulk of these nuts are destined for Canada and the United Kingdom.

UNITED STATES: Exports of principal agricultural products,
July-May, 1935-36 and 1936-37

Commodity exported	Unit	July-May			
		Quantity		Value	
		1935-36	1936-37	1935-36	1936-37
ANIMALS AND ANIMAL PRODUCTS:				1,000	1,000
Animals, live:		Thousands	Thousands	dollars	dollars
Cattle	No.	3	5	291	365
Hogs	No.	a/	a/	7	10
Horses	No.	4	3	747	568
Mules, asses, and burros	No.	2	2	476	200
Dairy products:					
Butter	Lb.	963	780	257	270
Cheese	Lb.	994	1,008	225	246
Milk-					
Fresh and sterilized	Gal.	73	57	48	49
Condensed	Lb.	3,024	2,002	363	228
Dried	Lb.	2,948	3,359	623	722
Evaporated	Lb.	23,778	20,800	1,623	1,547
Infants' foods, malted, etc. .	Lb.	1,930	2,661	593	807
Eggs, in the shell	Doz.	1,952	1,796	554	522
Meats and meat products:					
Beef and veal-					
Fresh or frozen	Lb.	4,311	3,936	750	642
Pickled or cured	Lb.	5,315	7,599	513	646
Canned beef, incl. corned ..	Lb.	1,631	2,540	512	779
Total beef and veal	Lb.	11,257	14,075	1,775	2,067
Pork-					
Carcasses, fresh	Lb.	89	202	13	26
Loins and other fresh	Lb.	3,001	3,358	520	568
Total fresh pork	Lb.	3,090	3,560	533	594
Bacon	Lb.	3,312	3,499	638	621
Hams and shoulders	Lb.	41,338	35,918	8,464	7,507
Sides, Cumber. & Wiltshire .	Lb.	454	305	82	47
Pickled or salted	Lb.	6,370	9,108	828	1,050
Canned	Lb.	7,223	7,566	2,523	2,548
Total pork	Lb.	61,787	59,956	13,068	12,367
Mutton and lamb	Lb.	462	491	85	87
Poultry and game, fresh	Lb.	1,465	1,289	359	291
Sausage-					
Canned	Lb.	975	1,441	261	390
Other sausage	Lb.	1,104	1,064	256	227
Other meats-					
Fresh, frozen, or cured	Lb.	15,625	17,681	2,194	2,265
Canned, incl. canned					
poultry	Lb.	1,241	2,441	289	370
Total meats	Lb.	93,916	98,438	18,287	18,064
Meat extracts and bouillon					
cubes	Lb.	103	73	157	133
Sausage casings	Lb.	23,885	23,132	5,162	4,941

Continued -

UNITED STATES: Exports of principal agricultural products,
July-May, 1935-36 and 1936-37, cont'd

Commodity exported	Unit	July-May			
		Quantity		Value	
		1935-36	1936-37	1935-36	1936-37
ANIMALS AND ANIMAL PRODUCTS, CONT'D				1,000	1,000
<u>Oils and fats, animal:</u>		Thousands	Thousands	dollars	dollars
Lard	Lb.	77,770	93,177	10,020	11,547
Lard, neutral	Lb.	666	687	92	92
Oleo oil	Lb.	8,376	6,435	1,006	681
Oleo stock	Lb.	2,996	3,045	331	313
Stearins and fatty acids	Lb.	3,045	2,126	237	187
Tallow	Lb.	2,442	1,180	185	87
Other animal oils and fats ..	Lb.	15,182	6,674	1,164	559
Total oils and fats	Lb.	110,477	113,324	13,035	13,466
VEGETABLE PRODUCTS:					
<u>Cotton, unmd.</u> (Bales of 500 lb.)					
Raw, except linters	Bale	6,084	5,484	372,907	358,239
Linters	Bale	281	316	6,773	7,720
<u>Fruits:</u>					
Apples-					
Fresh	Bskt.	1,108	205	2,207	391
Fresh	Box	6,585	5,179	9,656	8,112
Fresh	Bbl.	1,472	445	6,183	1,858
Dried	Lb.	31,965	20,867	2,669	1,961
Apricots, dried	Lb.	26,356	28,414	3,662	3,546
Grapefruit	Box	951	659	2,112	1,470
Oranges	Box	4,957	2,742	12,239	8,632
Pears, fresh	Lb.	124,061	131,256	4,797	4,864
Prunes, dried	Lb.	209,768	155,614	9,195	8,232
Raisins	Lb.	106,078	107,603	5,044	5,860
Fruit, canned	Lb.	330,023	258,466	23,979	19,340
<u>Nuts:</u>					
Pecans	Lb.	759	1,872	207	353
Walnuts	Lb.	12,002	12,238	1,191	1,223
<u>Grains, flour and meal:</u>					
Barley, excluding flour(48 lb.)	Bu.	9,202	5,067	4,936	3,972
Buckwheat, excluding flour(48 lb.)	Bu.	<u>a/</u>	1	<u>a/</u>	2
Corn, including cornmeal(56 lb.)	Bu.	597	518	692	659
Malt (34 lb.)	Bu.	22	107	29	193
Oats, including oatmeal(32 lb.)	Bu.	1,001	829	1,157	1,365
Rice, including flour, meal and broken rice <u>b/</u>	Lb.	84,454	43,556	2,615	1,410
Rye, excluding flour (56 lb.)	Bu.	6	190	6	221
Wheat, grain (60 lb.)	Bu.	285	2,398	289	2,522
Wheat flour-					
Wholly of U.S. wheat	Bbl.	756	1,188	3,518	6,038
Other wheat flour	Bbl.	2,278	2,423	10,630	13,213
Total wheat flour	Bbl.	3,034	3,611	14,148	19,251
Wheat, including flour	Bu.	14,547	19,370	14,437	21,773

Continued -

UNITED STATES: Exports of principal agricultural products,
July-May, 1935-36 and 1936-37, cont'd

Commodity exported	Unit	July-May			
		Quantity		Value	
		1935-36	1936-37	1935-36	1936-37
VEGETABLE PRODUCTS, CONTINUED:				1,000	1,000
<u>Oilseed products:</u>		Thousands	Thousands	dollars	dollars
Cottonseed cake and meal	L. ton	9	4	242	141
Linseed cake and meal	L. ton	194	219	4,474	6,610
Cottonseed oil, crude	Lb.	393	193	28	21
Cottonseed oil, refined	Lb.	2,992	2,775	351	334
Sugar (2,000 lbs.)	Ton	90	71	4,139	3,009
<u>Tobacco leaf:</u>					
Bright flue-cured	Lb.	307,679	290,860	122,226	110,871
Burley	Lb.	8,072	10,378	1,607	2,277
Dark-fired Ky. & Tennessee ..	Lb.	53,374	42,895	6,339	5,554
Dark Virginia	Lb.	9,219	9,244	2,191	2,160
Maryland and Ohio export	Lb.	5,083	4,911	1,055	893
Green River (Pryor)	Lb.	2,658	3,098	404	544
One-sucker leaf	Lb.	1,140	569	102	59
Cigar leaf	Lb.	710	490	395	302
Black fat, water baler and dark African	Lb.	9,839	9,501	1,675	1,754
Perique	Lb.	112	155	40	53
Total leaf tobacco	Lb.	397,886	372,101	136,034	124,467
Tobacco stems, trimmings, and scrap	Lb.	14,305	20,792	390	639
<u>Vegetables:</u>					
Beans, dried	Lb.	7,362	3,405	290	181
Peas, dried	Lb.	3,311	8,739	139	332
Onions	Lb.	33,898	36,541	653	614
Potatoes, white	Lb.	100,627	66,987	1,182	1,260
Vegetables, canned	Lb.	33,802	35,205	3,363	3,433
<u>Misc. vegetable products:</u>					
Drugs, herbs, roots, etc. ...	Lb.	4,398	4,495	1,196	1,846
Glucose	Lb.	30,797	21,881	811	705
Hops	Lb.	6,280	3,698	897	1,099
Starch, corn	Lb.	48,243	28,776	1,476	1,054
TOTAL PRINCIPAL AGRICULTURAL PRODUCTS				684,806	649,279
TOTAL AGRICULTURAL PRODUCTS ...				725,890	694,084
TOTAL EXPORTS, ALL COMMODITIES.				2,194,025	2,534,464

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Less than 500.

b/ Includes paddy in terms of cleaned.

UNITED STATES: Imports (for consumption) of principal agricultural products, July-May, 1935-36 and 1936-37

Commodity exported	Unit	July-May			
		Quantity		Value	
		1935-36	1936-37	1935-36	1936-37
<u>COMPETITIVE</u>				1,000	1,000
ANIMALS AND ANIMAL PRODUCTS:		Thousands	Thousands	dollars	dollars
<u>Animals, live:</u>					
Cattle-					
Dutiable (by weight)-					
Less than 700 lb. each.....	No.	248	255	3,705	3,351
700 pounds or more, each..	No.	127	131	5,779	7,020
Total cattle (dutiable)	No.	375	386	9,484	10,371
Free (for breeding)	No.	11	12	907	1,077
Hogs (except for breeding).....	Lb.	9,346	19,295	832	1,728
Horses	No.	16	14	2,039	1,987
<u>Dairy products:</u>					
Butter.....	Lb.	5,687	14,562	1,084	3,175
Casein	Lb.	10,212	10,948	800	1,076
Cheese-					
Swiss	Lb.	5,617	9,474	1,554	2,519
Cheddar	Lb.	a/ 3,340	9,025	a/ 429	1,343
Other cheese	Lb.	b/ 36,167	42,337	b/ 8,372	8,743
Total cheese	Lb.	45,124	60,886	10,355	12,605
Cream	Gal.	5	73	7	109
Milk-					
Condensed and evaporated	Lb.	1,034	2,088	42	95
Dried and malted	Lb.	12,483	12,667	621	697
Whole, sk. and buttermilk.....	Gal.	37	45	8	11
<u>Eggs and egg products:</u>					
Eggs, in the shell.....	Doz.	289	538	50	90
Egg albumen, dried.....	Lb.	1,815	2,606	801	991
Yolks, dried.....	Lb.	3,794	4,918	600	733
Other egg products.....	Lb.	1,007	2,055	188	348
Hides and skins		c/	c/	50,115	59,658
<u>Meats and meat products:</u>					
Beef and veal-					
Fresh.....	Lb.	5,875	3,265	397	286
Pickled or cured.....	Lb.	1,677	1,700	117	135
Canned, incl. corned.....	Lb.	81,158	67,662	7,154	6,531
Mutton and lamb, fresh	Lb.	40	121	5	17
Pork-					
Fresh	Lb.	6,846	16,025	993	2,184
Hams, shoulders and bacon....	Lb.	12,217	34,848	3,105	9,406
Pickled, salted and other....	Lb.	2,102	3,679	554	905
Poultry and game.....	Lb.	698	1,388	248	404
Other meats-					
Fresh.....	Lb.	845	527	105	100
Canned, prepared or pres.	Lb.	367	156	67	47
Total meats.....	Lb.	111,825	129,371	12,745	20,015
Sausage casings.....	Lb.	11,848	16,863	5,845	9,410
Tallow.....	Lb.	128,636	54,274	7,458	2,717
Wool, unmf'd., ex. free in bond...	Lb.	91,543	171,195	20,406	51,028

Continued -

UNITED STATES: Imports (for consumption) of principal agricultural products, July-May, 1935-36 and 1936-37, cont'd

Commodity exported	Unit	July-May			
		Quantity		Value	
		1935-36	1936-37	1935-36	1936-37
<u>COMPETITIVE, CONT'D:</u>				1,000	1,000
<u>VEGETABLE PRODUCTS:</u>		<u>Thousands</u>	<u>Thousands</u>	<u>dollars</u>	<u>dollars</u>
Coffee imported into P.R.	Lb.	150	0	17	0
Cotton, unmd: (478 lb. bale)					
Raw, except linters.....	Bale	135	228	8,392	14,696
Linters.....	Bale	a/ 11	51	a/ 188	1,088
<u>Feeds and fodders:</u>					
Beet pulp, dried (2,240 lb.)	Ton	21	55	456	1,430
Bran, shorts, etc.(2,000 lb.)-					
of direct importation	Ton	195	315	3,247	7,467
Withdrawn bonded mills.....	Ton	90	137	1,330	3,390
Total bran, shorts, etc.	Ton	285	452	4,577	10,857
Hay (2,000 pounds).....	Ton	8	195	37	1,456
Oil cake and oil-cake meal-					
Bean (Soy)	Lb.	32,214	89,624	347	1,098
Coconut	Lb.	108,132	98,725	826	990
Cottonseed ;.....	Lb.	6,090	56,169	53	626
Linseed	Lb.	17,753	44,056	137	535
All other.....	Lb.	3,746	34,165	34	385
Total oil cake and meal....	Lb.	167,935	322,739	1,397	3,834
<u>Fruits:</u>					
Berries, natural state.....	Lb.	3,771	6,038	238	401
Currents.....	Lb.	6,992	5,984	329	331
Dates	Lb.	52,656	55,961	1,836	2,055
Figs.....	Lb.	6,338	6,419	416	440
Grapes.....	Cu.ft.	373	367	482	467
Lemons.....	Lb.	4,887	1,291	97	44
Limes	Lb.	7,772	9,066	212	254
Pineapples-					
Fresh.....		c/	c/	669	1,032
Prepared or preserved.....	Lb.	5,626	11,119	275	516
Product of the P.I.	Lb.	3,186	13,475	157	615
Raisins.....	Lb.	851	633	83	50
Olives in brine.....	Gal.	5,743	6,165	3,112	4,503
<u>Grains and grain products:</u>					
Barley, grain (48 lb.).....	Bu.	644	15,376	426	13,778
Barley, malt.....	Lb.	246,133	393,815	6,086	10,708
Corn, grain (56 lb.)	Bu.	31,250	64,150	13,098	35,151
Oats, grain (32 lb.)	Bu.	95	153	37	66
Rice-					
Uncleaned.....	Lb.	3,351	10,971	105	323
Cleaned or milled.....	Lb.	10,563	18,119	282	520
Patna	Lb.	3,447	4,659	124	135
Meal, flour and broken.....	Lb.	29,790	128,776	483	2,252
Rye, grain (56 lb.)	Bu.	2,111	3,942	993	2,599

Continued -

UNITED STATES: Imports (for consumption) of principal agricultural products, July-May, 1935-36 and 1936-37, cont'd

Commodity exported	Unit	July-May			
		Quantity		Value	
		1935-36	1936-37	1935-36	1936-37
<u>COMPETITIVE, CONT'D:</u>				1,000	1,000
<u>VEGETABLE PRODUCTS, CONT'D:</u>		<u>Thousands</u>	<u>Thousands</u>	<u>dollars</u>	<u>dollars</u>
<u>Grains and grain prod., cont'd:</u>					
Wheat, grain- (60 lb.)					
Dutiable at 42¢ per bu.....	Bu.	23,208	29,179	19,823	29,896
Dutiable at 10% ad val. d/	Bu.	8,257	4,020	5,300	3,287
Milled in bond for export-					
To Cuba.....	Bu.	3,783	3,758	3,322	3,940
To other countries.....	Bu.	7,102	8,649	5,839	8,129
Total wheat grain.....	Bu.	42,350	45,606	34,284	45,252
Wheat flour.....	Bbl.	30	41	109	199
Wheat, including flour.....	Bu.	42,492	45,797	34,393	45,451
Nuts and preparations.....		c/	c/	14,997	18,049
<u>Oils, vegetables:</u>					
Cocunut oil.....	Lb.	333,750	288,082	12,396	14,326
Corn oil.....	Lb.	26,798	31,970	1,677	2,362
Cottonseed oil.....	Lb.	136,170	168,865	7,939	9,961
Linseed oil.....	Lb.	1,096	263	44	14
Olive oil, edible.....	Lb.	61,372	53,367	7,528	8,034
Olive oil, inedible.....	Lb.	33,886	36,932	2,440	3,191
Palmkernel oil.....	Lb.	34,126	74,248	1,380	4,355
Palm oil.....	Lb.	305,823	304,238	10,452	10,368
Peanut oil.....	Lb.	62,839	41,073	3,163	2,499
Perilla oil.....	Lb.	99,997	45,877	5,811	2,824
Rapeseed oil.....	Gal.	9,564	3,357	3,812	1,581
Soybean oil.....	Lb.	10,129	14,121	475	794
Sunflower seed oil.....	Lb.	22,266	11,917	1,494	755
Tung oil.....	Lb.	133,636	129,784	16,962	16,028
<u>Oilseeds:</u>					
Castor beans.....	Lb.	137,706	132,104	3,015	3,119
Copra.....	Lb.	440,982	354,140	9,329	10,290
Flaxseed (56 lb.).....	Bu.	14,641	23,435	13,890	29,161
Palm nuts and kernels.....	Lb.	13,067	51,196	244	1,311
Sesame seed.....	Lb.	116,566	22,498	2,988	781
Seeds, except oilseeds.....		c/	c/	4,456	8,222
<u>Sugar and molasses:</u>					
Sugar (2,000 pounds).....	Ton	2,885	2,698	141,909	148,549
Molasses.....	Gal.	191,444	289,109	10,418	15,952
<u>Tobacco, unmanufactured:</u>					
Leaf.....	Lb.	54,662	58,469	24,651	28,762
Product of the P.I.....	Lb.	2,131	2,875	192	276
Stems, not cut.....	Lb.	1,975	2,385	69	76
<u>Vegetables:</u>					
Beans -					
Dried.....	Lb.	13,846	51,971	370	1,661
Green or unripe.....	Lb.	6,600	4,754	186	131

Continued -

UNITED STATES: Imports (for consumption) of principal agricultural products, July-May, 1935-36 and 1936-37, cont'd

Commodity exported	Unit	July-May			
		Quantity		Value	
		1935-36	1936-37	1935-36	1936-37
<u>COMPETITIVE, CONT'D:</u>				1,000	1,000
<u>VEGETABLE PRODUCTS, CONT'D:</u>		<u>Thousands</u>	<u>Thousands</u>	<u>dollars</u>	<u>dollars</u>
<u>Vegetables, cont'd:</u>					
Chickpeas or garbanzos, dried.	Lb.	9,888	11,009	333	436
Garlic.....	Lb.	6,291	6,110	288	221
Onions.....	Lb.	3,302	4,366	69	89
Peas, except cowp's & chickp's-					
Dried.....	Lb.	3,327	1,301	125	47
Green.....	Lb.	3,063	6,347	148	323
Potatoes, white.....	Lb.	38,340	81,980	543	1,539
Tapioca, crude, flour, and prep.	Lb.	207,072	352,684	4,401	6,565
Tomatoes, fresh.....	Lb.	82,500	96,398	1,996	2,379
Turnips.....	Lb.	116,927	132,530	670	936
Vegetables, canned.....	Lb.	61,484	59,348	2,614	2,446
<u>Fibers, vegetable: (2,240 lb. ton)</u>					
Flax, unmanufactured.....	Ton	6	6	2,758	2,547
Hemp, unmanufactured.....	Ton	1	1	248	274
Jute and jute butts, unmf'd....	Ton	77	82	6,236	6,789
Total principal competitive agricultural products.....				526,120	700,796
<u>NON-COMPETITIVE</u>					
<u>ANIMAL PRODUCTS:</u>					
Silk, raw.....	Lb.	57,445	61,617	93,640	106,533
Wool, unmf'd., free in bond.....	Lb.	138,303	170,124	20,806	38,078
<u>VEGETABLE PRODUCTS:</u>					
Bananas.....	Bunch	48,647	56,770	24,502	27,279
Coffee, ex. into Puerto Rico....	Lb.	1,728,952	1,624,550	126,149	136,012
Cocoa or cacao beans.....	Lb.	554,888	643,620	25,222	47,697
Tea.....	Lb.	78,745	84,898	16,050	18,225
Drugs, herbs, roots, etc.....		c/	c/	6,988	6,928
Spices.....	Lb.	94,207	142,114	9,393	12,731
<u>Fibers, vegetable: (2,240 lb. ton)</u>					
Kapok.....	Ton	11	15	2,438	3,905
Manila.....	Ton	44	34	5,110	5,238
Sisal and henequen.....	Ton	141	107	11,728	12,105
Rubber, crude, incl. guayule....	Lb.	928,405	1,086,353	113,171	182,799
Total principal agricultural-					
Non-competitive products.....				455,197	597,580
Competitive products.....				526,120	700,796
TOTAL PRINCIPAL AGRI. PROD.				981,317	1,298,376
TOTAL AGRICULTURAL PRODUCTS.....				1,044,592	1,386,017
TOTAL IMPORTS, ALL COMMODITIES..				2,013,601	2,615,964

Compiled from official records of the Bureau of Foreign and Domestic Commerce.
a/ Five months (January-May, 1936). b/ Includes Cheddar cheese prior to January 1, 1936. c/ Reported in value only. d/ Unfit for human consumption.

UNITED STATES: Export quantity of specified agricultural products,
January-May 1936 and 1937, and May, 1936 and 1937

Commodity	Unit	January-May		May	
		1936	1937	1936	1937
<u>EXPORTS, DOMESTIC:</u>		<u>Thousands:</u>	<u>Thousands:</u>	<u>Thousands:</u>	<u>Thousands:</u>
Bacon	Lb.	1,166	1,118	300	187
Hams and shoulders <u>a/</u>	Lb.	16,378	15,378	5,067	3,834
Lard	Lb.	49,418	42,394	10,837	13,565
<u>Grains and preparations:</u>					
Barley	Bu.	2,880	1,254	808	63
Corn	Bu.	166	66	75	11
Rice-					
Grain <u>b/</u>	Lb.	8,957	30,652	800	2,134
Flour, meal, etc.	Lb.	8	127	0	7
Wheat-					
Grain	Bu.	120	665	34	395
Flour wholly of United States wheat	Bbl.	327	610	70	148
<u>Fruits:</u>					
Fresh-					
Apples <u>c/</u>	Bu.	4,577	2,529	291	114
Pears	Lb.	13,932	11,620	229	394
Oranges	Box	2,231	1,220	622	192
Grapefruit	Box	571	389	178	63
Dried-					
Apples	Lb.	8,340	7,686	1,032	526
Apricots	Lb.	4,037	6,887	641	651
Prunes	Lb.	73,032	69,124	10,756	9,803
Raisins	Lb.	26,656	44,245	5,105	5,221
Canned pears	Lb.	22,174	31,026	2,381	3,025
<u>Tobacco leaf:</u>					
Bright flue-cured	Lb.	92,623	82,653	7,766	16,340
Dark-fired Kentucky and Tennessee	Lb.	34,003	28,988	6,973	7,851
Other leaf	Lb.	18,988	18,917	2,367	3,778
Total leaf tobacco	Lb.	145,614	130,558	17,106	27,969
Cotton, excl. linters (Running bales)	Bale	2,058	2,189	352	324

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Includes Cumberland and Wiltshire sides.

b/ Includes paddy in terms of cleaned.

c/ Includes baskets, boxes, and barrels in terms of bushels.

UNITED STATES: Imports (for consumption) of specified agricultural products, January-May, 1936 and 1937, and May, 1936 and 1937

Commodity	Unit	January-May		May	
		1936	1937	1936	1937
		Thousands	Thousands	Thousands	Thousands
Cattle, live:					
Dutiable (by weight)-					
Less than 175 pounds each ..	No.	20	43	9	15
175 pounds and less than					
700 pounds each	No.	103	126	17	36
700 pounds or more, each-					
Cows for dairy purposes ..	No.	2	2	1	a/
Other cattle	No.	109	96	28	18
Total cattle (dutiable).	No.	234	267	55	69
Breeding (free)	No.	4	5	2	1
Beef, canned, including corned ..	Lb.	43,389	30,281	8,654	8,028
Butter	Lb.	4,512	9,368	224	399
Cheese:					
Swiss-					
Emmenthaler (eye formation)	Lb.	2,140	3,876	440	578
Gruyere	Lb. b/	552	1,149	93	220
Blue mold (original loaves)...	Lb. c/		1,729	c/	243
Cheddar (original loaves)	Lb.	3,340	2,412	123	215
Edam and Gouda	Lb. b/	971	2,036	277	263
Provoloni and Provolette	Lb.	1,885	2,266	377	377
Reggiano or Parmesan	Lb.	1,228	659	191	100
Romano or Pecorino	Lb.	4,826	6,604	780	962
Roquefort	Lb.	763	1,304	34	382
Other cheese	Lb.	4,391	3,354	837	618
Total cheese	Lb.	20,096	25,389	3,152	3,958
Egg products, excl. eggs					
in the shell	Lb.	2,756	4,585	521	685
Tallow	Lb.	30,110	10,059	2,307	4,280
Wool d/	Lb.	58,940	116,849	7,790	16,884
Grains:					
Corn	Bu.	5,628	38,341	938	8,610
Oats	Bu.	43	49	22	8
Rye	Bu.	20	207	a/	0
Wheat e/	Bu.	10,465	7,023	1,627	992
Barley malt	Lb.	97,839	214,143	27,300	39,084
Oilseeds:					
Copra	Lb.	163,326	177,250	23,816	35,797
Flaxseed	Bu.	6,076	14,893	1,244	3,662
Oils, vegetable:					
Coconut	Lb.	156,922	138,880	32,569	24,282
Palm	Lb.	144,932	131,277	20,491	19,282
Perilla	Lb.	67,401	9,144	21,311	3,541
Tung	Lb.	67,060	78,271	13,980	14,010
Sugar, raw (2,000 pounds)	Ton	1,619	1,723	314	366
Molasses	Gal.	91,888	146,109	28,639	39,486

Compiled from official records of the Bureau of Foreign and Domestic Commerce.
a/ Less than 500. b/ Four months. Not separately classified prior to Feb. 1, 1936. c/ Not separately classified prior to June 15, 1936. d/ Excludes wool imported free in bond for use in carpets, etc. e/ Includes only wheat full duty paid and 10 percent ad valorem.

WHEAT: Production in specified countries, average
1930-1934, annual 1935-1937

Country	Average 1930-1934	1935	1936	1937
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Austria.....	12,640	15,506	13,522 <u>a/</u>	13,962
Belgium.....	14,734	14,771	16,167 <u>b/</u>	15,065
Czechoslovakia.....	53,719	62,096	55,593 <u>a/</u>	52,359
Denmark.....	11,133	14,661	11,390 <u>a/</u>	11,023
Estonia.....	2,205	2,278	2,425 <u>a/</u>	2,572
Finland.....	1,837	4,225	5,433 <u>a/</u>	5,144
France.....	<u>c/</u> 311,363	284,945 <u>d/</u>	253,529 <u>b/</u>	279,250
Germany.....	<u>e/</u> 170,195	<u>e/</u> 171,481 <u>f/</u>	162,663 <u>f/</u>	143,299
Greece.....	18,409	27,190	23,442 <u>g/</u>	30,497
Italy.....	<u>h/</u> 263,193	283,475	224,281 <u>b/</u>	264,552
Irish Free State.....	1,690	6,687	7,826 <u>i/</u>	7,900
Latvia.....	5,511	6,540	5,291 <u>a/</u>	5,511
Lithuania.....	9,112	10,104	7,937 <u>a/</u>	8,267
Netherlands.....	11,795	16,645	16,277 <u>a/</u>	14,697
Norway.....	808	1,874	2,094 <u>a/</u>	2,205
Poland.....	74,258	73,891	78,373 <u>a/</u>	66,138
Portugal.....	18,114	23,406	8,635 <u>b/</u>	14,597
Spain.....	158,070	157,996 <u>b/</u>	117,579 <u>b/</u>	139,625
Sweden.....	23,920	23,626	21,532 <u>a/</u>	22,965
Switzerland <u>j/</u>	5,805	7,606	5,879 <u>a/</u>	6,246
United Kingdom.....	51,147	65,403	55,262 <u>i/</u>	55,115
Total (21 countries).....	1,219,652	1,274,406	1,095,135	1,161,089
Bulgaria.....	52,874 <u>k/</u>	47,913 <u>k/</u>	59,304 <u>l/</u>	62,464
Hungary.....	76,500	84,216	87,780 <u>l/</u>	73,487
Rumania.....	103,432	96,451	128,712 <u>l/</u>	106,555
Yugoslavia.....	79,513	72,119	107,437 <u>l/</u>	82,184
Total (4 Danube countries).....	312,319	301,699	383,233	330,690
Total Europe.....	1,531,977	1,576,105	1,478,368	1,491,779
Algeria.....	32,555	33,547	29,762 <u>b/</u>	31,232
Morocco.....	29,542	20,025	12,255 <u>b/</u>	18,739
Tunisia.....	13,411	16,902	8,084 <u>b/</u>	18,555
Total (3 N. African countries).....	75,508	70,474	50,031	68,526
Turkey.....	-	91,858	112,230 <u>l/</u>	110,230
Grand total.....	1,607,485	1,738,437	1,633,679	1,670,535

Berlin office, Bureau of Agricultural Economics. a/ Estimate of the Berlin office, Bureau of Agricultural Economics. b/ Estimate of the Paris office. c/ Paris office estimate of 363,759,000 bushels used for 1932. d/ Approximate revised figure to be issued later. e/ Excluding the Saar. f/ Including the Saar, where production is negligible. g/ Preliminary official figure 36,743,000, which appears too high. h/ 1931-1934. i/ Approximate estimate of the London office. j/ Including spelt and maslin. k/ Preliminary official estimate. l/ Estimate based on information from the Belgrade office.

COTTON: Price per pound of representative raw cotton at Liverpool,
July 9, with comparisons

Growth	1937							
	May			June			July	
	a/ 20	28	4	11	18	25	2	9
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
American -								
Middling.....	15.01	15.15	15.01	14.51	14.24	14.30	14.15	14.42
Low Middling.....	13.47	13.61	13.47	12.97	12.70	12.76	12.60	12.87
Egyptian (Fully Good Fair)								
Sakellaridis.....	22.75	23.80	23.14	22.28	20.58	20.68	19.98	20.80
Uppers.....	19.87	20.15	19.28	18.34	18.50	19.71	19.54	21.03
Brazilian (Fair) -								
Ceara.....	13.67	13.81	13.68	13.18	12.90	12.96	12.37	13.14
Sao Paulo.....	14.60	14.74	14.60	14.10	13.83	13.39	13.20	14.07
East Indian -								
Broach (Fully Good).....	12.33	12.35	12.48	12.15	12.08	12.14	11.90	12.10
C.P. Oomra No. 1, Superfine....	12.44	12.45	12.59	12.25	12.18	12.24	12.01	11.01
Sind (Fully good).....	11.90	11.59	11.52	11.18	11.05	11.11	10.77	10.86
Peruvian (Good)								
Tanguis.....	19.23	19.37	19.01	18.52	17.94	18.00	-	-

Converted at current exchange rate.

a/ Thursday prices, due to holiday Friday.

BUTTER: Price per pound in New York, San Francisco, Copenhagen, and London,
July 15, 1937, with comparisons

Market and description	1936	1937	
	July 16	July 8	July 15
	Cents	Cents	Cents
New York, 92 score.....	34.0	32.0	32.0
San Francisco, 92 score.....	36.0	33.5	33.5
Copenhagen, official quotation...	22.9	20.1	21.6
London:			
Danish.....	28.6	25.6	27.1
New Zealand.....	26.0	24.4	25.5
Dutch.....	25.2	23.6	24.2

Foreign prices converted at current rates of exchange.

BUTTER: New Zealand grading, 1936-37 season to July 2,
with comparisons

Date	1934-35	1935-36	1936-37
	<u>1,000 pounds</u>	<u>1,000 pounds</u>	<u>1,000 pounds</u>
<u>Week ended</u>			
August 1 to April 30.....	274,269	299,410	314,770
May 7.....	3,696	3,864	4,256
14.....	2,856	2,968	3,136
21.....	2,576	2,296	2,912
28.....	2,016	1,960	2,240
May total.....	11,144	11,088	12,544
June 4.....	1,512	1,456	1,792
11.....	1,176	1,120	1,120
18.....	896	1,008	952
25.....	728	324	728
June total.....	4,312	3,808	4,592
July 2.....	806	560	644
Total August 1 to July 2.....	290,531	314,866	332,550

Agricultural Attaché C. C. Taylor, London.

BUTTER: Australian grading, 1936-37 season, with comparisons

Date	1934-35	1935-36	1936-37
	<u>1,000 pounds</u>	<u>1,000 pounds</u>	<u>1,000 pounds</u>
<u>Week ended</u>			
July 1 to January 30.....	182,750	153,564	111,344
July 1 to April 24.....	a/	207,525	166,969
May 1.....	a/	2,222	2,444
8.....	a/	1,557	2,554
15.....	a/	1,308	1,452
22.....	a/	970	1,496
29.....	a/	892	1,555
May total.....	a/	6,949	9,501
June 5.....	a/	1,201	1,205
12.....	a/	1,057	898
19.....	a/	1,290	1,245
26.....	a/	851	914
June total.....	a/	4,399	4,262
Total for season.....	b/ 182,750	218,873	180,732

Weekly Dairy Produce Notes, Imperial Economic Committee. a/ Not available.
b/ Total to January 30. Later statistics not available.

EXCHANGE RATES: Average weekly and monthly values in New York of specified currencies, July 10, 1937, with comparisons a/

Country	Monetary Unit	Month					Week ended		
		1935	1936	1937			1937		
		June	June	April	May	June	June 26	July 3	July 10
		Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Argentina...	Paper peso..	32.87	33.42	32.77	32.93	32.90	32.94	32.92	33.04
Canada.....	Dollar.....	99.91	99.72	100.12	100.15	99.94	99.91	99.80	99.80
China.....	Shang. yuan.	40.40	29.89	29.71	29.80	29.65	29.66	29.63	29.62
Denmark.....	Krone.....	22.05	22.41	21.94	22.05	22.03	22.06	22.04	22.12
England.....	Pound.....	493.49	501.92	491.63	493.99	493.55	494.15	493.85	495.60
France.....	Franc.....	6.61	6.59	4.50	4.48	4.44	4.46	4.09	3.87
Germany.....	Reichsmark..	40.41	40.27	40.21	40.17	40.07	40.09	40.09	40.14
Italy.....	Lira.....	8.26	7.86	5.26	5.26	5.26	5.26	5.26	5.26
Japan.....	Yen.....	28.99	29.39	28.64	28.78	28.71	28.73	28.70	28.78
Mexico.....	Peso.....	27.78	27.76	27.75	27.75	27.75	27.75	27.75	27.75
Netherlands.	Guilder.....	67.87	67.69	54.76	54.94	54.98	54.98	54.95	54.98
Norway.....	Krone.....	24.79	25.22	24.70	24.82	24.80	24.83	24.81	24.90
Sweden.....	Krona.....	25.44	25.88	25.34	25.46	25.44	25.48	25.46	25.55
Switzerland.	Franc.....	32.68	32.43	22.79	22.87	22.88	22.92	22.88	22.88

Federal Reserve Board.

a/ Noon buying rates for cable transfers.

LIVESTOCK AND MEAT: Price per 100 pounds in specified European markets, July 7, 1937, with comparisons a/

Market and item	Week ended		
	July 8, 1936	June 30, 1937	July 7, 1937
	Dollars	Dollars	Dollars
Germany:			
Price of hogs, Berlin.....	17.70	17.31	17.31
Price of lard, tcs., Hamburg.....	12.22	13.21	13.57
United Kingdom: <u>b/</u>			
Prices at Liverpool first quality -			
American green bellies.....	16.70	17.74	17.80
Danish Wiltshire sides.....	19.99	20.06	20.12
Canadian green sides.....	17.41	18.07	18.13
American short cut green hams.....	22.19	21.80	22.48
American refined lard.....	12.37	14.51	14.87

Liverpool quotations are on the basis of sale from importer to wholesaler.

a/ Converted at current rate of exchange.

b/ Week ended Friday.

Index

	Page		Page
Late cables.....	21	:: Pears, exports, U.S., 1936-37.....	26
- - - - -		:: Pork, prices, foreign markets,	
Agricultural exports, U.S.:		:: July 7, 1937.....	41
Index numbers, May 1937.....	27	:: Potatoes, area, Bulgaria,	
Principal commodities,		:: 1936,1937.....	21
May 1937.....	27,29,36	:: Rye:	
Agricultural imports, principal		:: Area, Bulgaria, 1936,1937.....	21
commodities, May 1937.....	32,37	:: Crop condition, Canada,	
Almonds (shelled); production,		:: June 30, 1937.....	22
Italy, 1937.....	26	:: Sugar beets, area, Bulgaria,	
Apples, exports, U.S., 1936-37.....	25	:: 1936,1937.....	21
Barley, area, Bulgaria, 1936,1937..	21	:: Wheat:	
Butter:		:: Area:	
Grainings:		:: Australia, 1936,1937.....	21
Australia, June 26, 1937.....	40	:: Bulgaria, 1936,1937.....	21
New Zealand, July 2, 1937.....	40	:: Crop condition:	
Prices, specified markets,		:: Australia, July 14, 1937.....	21
July 15, 1937.....	39	:: Canada, June 30, 1937.....	22
Corn, area, Bulgaria, 1936,1937....	21	:: Europe, June 30, 1937.....	22
Cotton:		:: Government aid, Europe, 1937.....	24
Area, Bulgaria, 1936,1937.....	21	:: Market conditions, Europe,	
Prices, U.K., July 9, 1937.....	39	:: June 1937.....	23
Exchange rates, foreign,		:: Production:	
July 10, 1937.....	41	:: Scotland, 1936,1937.....	21
Filberts, production:		:: Specified countries, 1935-1937.	38
Italy, 1937.....	26	:: Western Mediterranean Basin	
Turkey, 1937.....	26	:: countries (durum), 1937... 24,25	